

Mortgage Loan Application Prep

Proof of Income

- ☐ W-2 statements for last 2 years, all buyers
- ☐ Recent pay stubs that show income including year-to-date total
- ☐ Proof of additional income (bonuses, alimony, child support)
- ☐ Tax returns for the last 2 years (your 2 most recent returns)

Maintain Good Credit

- ☐ Follow Mortgage Loan Processing Do's & Don'ts Check List (ask Omega agent if you need a copy of this list)
- ☐ Keep tabs on your credit score (most credit cards offer a free tool)
- ☐ Save more, spend less.
- ☐ Be prepared to provide your Social Security Number (SSN) & authorize a credit check

Assets & Liabilities

- ☐ Collect bank statements for all checking & savings accounts
- ☐ Collect investment & retirement statements
- ☐ Collect credit card & loan statements

Proof of Employment

- ☐ Make a list of recent employers (you'll need previous employers if you've been with your current employer less than 2 years)
- ☐ Self-employed business owners should request details for paperwork needed from their loan officer to get started

Documentation

- ☐ Make a copy of your driver's license (make sure it shows your current address)
- ☐ Make a list of your recent addresses (you'll need addresses for at least 2 years)

We are first time new home buyers, and I can't express how wonderful our experience has been.

Looking forward to the rest of the process! I can't say that about other builders in the area as we were quickly dismissed since we weren't going to buy on the spot.

Patti V., Homebuyer

Home Shopping Tip #8

Getting prequalified for a mortgage loan is the best way to determine your budget when shopping for a new home.

It's quick, easy & doesn't require a credit check.

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