

Mortgage Loan Processing **Do's** & **Don'ts**

Do's		Don'ts	
Use your personal checking account to pay your earnest money deposit (and progress payments if you have them). Notify your lender if you're using funds from a gift or have questions.	If you're selling a home, you'll need to provide all of the documentation. This includes the sales contract & closing statement.	Make major purchases prior to closing. This includes buying a new car, furniture, or appliances.	Open new credit cards, student loans or other lines of credit.
Keep your originals or gather your employer pay-stubs & bank statements.	Notify your lender if your employment changes. This includes if you get a promotion/raise, transfer, or pay status changes.	Close or open any accounts, transfer funds, or deposit monies outside of payroll without talking to your lender first.	Change Jobs/Employer without knowing the impact this will have on your loan.

An on-time closing allowed us to confidently plan our move without any added stress.

At first we thought finding the right lender meant the one with the best rates - but working with a preferred lender on our second home purchase with Omega, we learned it is so much more than that!

Chris N., Homeowner

Home Shopping Tip #7

Sign up at AnnualCreditReport.com to get your free credit reports to ensure the information is accurate before you apply for a mortgage loan. You can check-in every 12 months to see how you're doing.

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